

# Vedanta Drops Merchant Power Project in Talwandi Sabo

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**V**edanta Group has dropped plans to set up the fourth unit of 660 MW in its thermal power project coming up at Talwandi Sabo. The group will now sell its entire 1980 MW (three units of 660 MW) from the project to Punjab and will have no merchant power (power for open market) from the project.



"The power from fourth unit was targeted to be sold as merchant power but the company has withdrawn the plans to set up the unit," sources in Vedanta Group said. The company was given nod to set up fourth unit of 660 MW by the Punjab government earlier this year.

The first unit of the ₹10,000 crore project being constructed by Vedanta Group owned company named Talwandi Sabo Power is likely to be commissioned by the

third quarter of 2012. Earlier this year, the Punjab government had allowed Vedanta Group to add the fourth unit of 660 MW in the project taking up the capacity of the project to 2640 MW. "The construction of the project is going as per schedule and first unit would be commissioned by October or November in 2012," an official of Talwandi Sabo Power Limited said.

In a move to generate additional power in the state, the Punjab government had enhanced the power generation capacity in all the upcoming power projects in the state. Private players including Vedanta Group, GVK Group, Larsen & Toubro and India Bulls are setting up power projects in the state.

Apart from India Bulls, other three power majors are in construction stage. L& T had achieved financial closure in September 2010 for 13,20 MW project. The project being set up under build, own and operate mode entails an investment of ₹9,600 crore. The company has tied up with banks to raise ₹7,200 crore and infuse ₹2,400 crore as equity for the 1,320 MW coal based project. The company was sanctioned a third unit of 660 MW in the project in the last year.

## Organizes Medical Camps

**CHANDIGARH:** As part of its CSR activity, the Vedanta Group company had conducted 19 medical camps in district Mansa and provided free treatment and medicines to more than 5,000 patients. In 10 villages around 1,500 patients were given free treatment and diagnostic facilities in partnership with PHD Chamber of Commerce, Rural Development Foundation (RDF), New Delhi. "The development of local communities is an integral part of our philosophy and we have been catering to community welfare activities and addressing sustainability issues in a phased manner. Sustainable Development, Community empowerment, Care for environment, Health and Safety are our concern areas where we follow Global reporting initiatives (G3) Sustainability guidelines for progress and performance," head CSR, retired Commander PC Dash said.