

To
 Listing Department
 National Stock Exchange of India Ltd.
 'Exchange Plaza', Bandra Kurla Complex,
 Bandra (East), Mumbai - 400 051.

Date: 2nd May, 2017

Subject: Intimation under Regulation 51 (2) of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 - Revision in Credit Rating

In accordance with provisions of sub-regulation (2) of Regulation 51 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Schedule III of Part B, hereby notify that the credit rating of Talwandi Sabo Power Limited (hereinafter referred to as 'TSPL') has been revised by CRISIL credit agency.

CRISIL has revised its rating outlook on the existing long-term debt instruments of TSPL from AA-(SO)/ Positive to AA (SO) / Stable. Detailed information regarding credit rating of Listed Non-Convertible Debentures (NCDs) of TSPL is given below:

S. No.	Name of Instrument	ISIN	Amount in Rs. Cr.	Date of Allotment	Previous Credit Rating	Current Revised Credit Rating
1.	Debentures	INE694L07040	180	16.09.2014	CRISIL AA-(SO)/Positive	CRISIL AA (SO)/ Stable
2.	Debentures	INE694L07057	200	11.11.2014	CRISIL AA-(SO)/Positive	CRISIL AA (SO)/ Stable
3.	Debentures	INE694L07065	325	27.03.2015	CRISIL AA-(SO)/Positive	CRISIL AA (SO)/ Stable
4.	Debentures	INE694L07073	675	22.04.2015	CRISIL AA-(SO)/Positive	CRISIL AA (SO)/ Stable
5.	Debentures	INE694L07081	300	01.12.2016	CRISIL AA-(SO)/Positive	CRISIL AA (SO)/ Stable
6.	Debentures	INE694L07099	250	02.03.2017	CRISIL AA-(SO)/ Positive	CRISIL AA (SO)/ Stable

Henceforth, we request you to take on record the credit rating of TSPL for the abovementioned Non-Convertible Debentures listed on the National Stock Exchange. We undertake to intimate and update the Exchange as and when there is any change in the aforesaid information being submitted to the Exchange.

Yours faithfully,
 For Talwandi Sabo Power Limited

Amit Agarwal
 Chief Financial Officer

