

Date: 2nd May, 2019

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Subject: Intimation of change in Directors of Talwandi Sabo Power Limited (“Company”).

Dear Sir,

We hereby inform that the Board of Directors in its meeting held on 26th April, 2019 has approved the following changes in composition of Board:

1. Appointment of Mr. Agnivesh Agarwal as Director and Chairperson of Company w.e.f. 27th April, 2019, subject to approval of the members of the Company at the ensuing AGM of the Company.
2. Appointment of Mr. Ajay Kapur as Whole-time Director of Company in place of Mr. Ajay Kumar Dixit effective from 27th April, 2019, subject to approval of the members of the Company at the ensuing AGM of the Company.
3. Cessation of Directorship of Mr. Mansoor Siddiqi & Mr. Ajay Kumar Dixit from the Board of the Company w.e.f. 27th April, 2019.

A brief description of the same has been enclosed as annexure. We request you to please take the same on record.

Thanking you

Yours sincerely
For Talwandi Sabo Power Limited


Mansi Bhutani
Company Secretary



Encl.: Annexure

1. Appointment of Mr. Agnivesh Agarwal as Director and Chairperson of Company

Mr. Agnivesh Agarwal joined Talwandi Sabo Power Limited (TSPL) as Director and Chairperson of the Company effective from 27th April, 2019. With this, Mr. S. K. Roongta ceases to be chairperson of the Company.

Mr. Agnivesh holds the position of Chairman and Managing Director at Fujairah Gold FZC, a part of Vedanta Resources Limited, which operates a precious metal refinery and a continuous cast copper rod plant strategically located at Fujairah Free Zone II, UAE.

Mr. Agarwal also served as a Non-Executive Chairman of Hindustan Zinc Limited from November 11, 2005 to February 21, 2019 and during his tenure, he was instrumental in establishing Hindustan Zinc Limited as one of the leading and most admired zinc-lead-silver producer in the world. He has more than a decade of rich experience in the corporate sector with strong knowledge of business operations and in depth experience in managing projects.

Mr. Agarwal holds a Bachelor Degree in Commerce from University of Mumbai.

2. Appointment of Mr. Ajay Kapur as Whole-time Director of the Company

Mr. Ajay Kapur joined Talwandi Sabo Power Limited (TSPL) as Whole Time Director of the Company in place of Mr. Ajay Kumar Dixit for a period of 5 years effective from 27th April, 2019.

Mr. Ajay Kapur joined Vedanta from Ambuja Cements where he was the Managing Director & CEO for their India business. He brings with him 31 years of rich & diverse experience across Ambuja & Citibank. For the last 25 years, he had been with Ambuja Cements where he handled various strategic positions.

Mr. Kapur is an accomplished business leader with an extensive experience in cement industry and has been instrumental in leading several excellence programs. He puts a strong focus on sustainable development and has been actively involved in various international & national forums such as being the Co-Chair of the Cement Sustainability initiative of the World Business Council for Sustainable Development (WBCSD) and a member of Board of Governors of National Council for Cement and Building Materials. He is also the Chairman of CII – Cement Industry Division.

Mr. Ajay is an Economics Graduate from St. Xavier's College, Mumbai and an MBA from KJ Somaiya Institute. He has also done an advanced management program from Wharton Business School.

3. Resignation of Mr. Mansoor Siddiqi as Non-Executive Director and Mr. Ajay Kumar Dixit as Whole-time Director of the Company

Board of Directors took note of resignation of Mr. Mansoor Siddiqi as Non-Executive Director and Mr. Ajay Kumar Dixit as Whole-time Director of the Company w.e.f. 27th April, 2019.

Mr. Mansoor Siddiqi was appointed as Non-Executive Director on the Board of Company in April, 2011 and after spending 8 years with the Company, had desired to step down as Director of the Company.

Mr. Ajay Kumar Dixit was appointed as Whole-time Director in April, 2016 and due to change in his employment position, has desired to step down as Director of the Company.

