

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

9th September, 2019

Subject: Intimation under Regulation 51(2) of SEBI (LODR) Regulations, 2015 – Change in rating suffix on implementation of SEBI Circular dated June 13, 2019

Dear Sir/ Ma'am,

In accordance with the provisions of Regulation 51(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Schedule III of Part B and SEBI Circular on Guidelines for Enhanced Disclosures by Credit Rating Agencies (CRAs) dated 13th June, 2019, it is hereby informed that CRISIL Credit rating agency has updated the credit rating suffix of Talwandi Sabo Power Limited (hereinafter referred to as "TSPL") to "CE" in place of "SO".

It may further be noted that "SO" has been replaced with "CE" i.e. Credit Enhancements on account of SEBI guidelines dated June 13, 2019 and doesn't seem to have any impact on the ratings.

Detailed information regarding update in the credit rating suffix of listed non-convertible debentures (NCDs) is as follows:

S. No.	Type of Instrument	Amount (₹ in Cr)	Previous Credit Rating	Current/ Revised Credit Rating
1	Non-Convertible Debentures	300	CRISIL AA(SO)/ Stable	CRISIL AA(CE)/ Stable
2	Non-Convertible Debentures	500	CRISIL AA(SO)/ Stable	CRISIL AA(CE)/ Stable
3	Non-Convertible Debentures	250	CRISIL AA(SO)/ Stable	CRISIL AA(CE)/ Stable
4	Non-Convertible Debentures	750	CRISIL AA(SO)/ Stable	CRISIL AA(CE)/ Stable
5	Non-Convertible Debentures	250	CRISIL AA(SO)/ Stable	CRISIL AA(CE)/ Stable
6	Non-Convertible Debentures	1000	CRISIL AA(SO)/ Stable	CRISIL AA(CE)/ Stable

We request you to please take the credit rating of TSPL on record for the abovementioned NCDs listed on NSE.

Yours faithfully

For Talwandi Sabo Power Limited

Mansi



Mansi Bhutani
Company Secretary & Compliance Officer