

Date: October 23, 2019

To  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051

**Subject: Intimation of Change in Board Structure of Talwandi Sabo Power Limited  
("Company").**

Dear Sir,

We hereby inform that the Board of Directors in its meeting held on October 22, 2019 has approved the following changes in composition of Board:

1. Appointment of Mr. Vikas Sharma as Additional Director (Whole-time Director) of the Company designated as CEO & WTD (KMP) w.e.f. October 23, 2019 up to May 31, 2022 (on recommendation of Nomination & Remuneration Committee), subject to approval of members of the company at the ensuing General Meeting of Company.
2. Resignation of Mr. Ajay Kapur as Whole-time Director of the Company w.e.f. October 23, 2019

A brief description of the same has been enclosed as **Annexure**. We request you to please take the same on record.

Thanking you

Yours sincerely

**For Talwandi Sabo Power Limited**

**Mansi Bhutani**  
**Company Secretary & Compliance Officer**

Encl.: Annexure

**Annexure**

**1. Appointment of Mr. Vikas Sharma as Additional Director (Whole-time Director) of the Company designated as CEO and WTD (KMP) w.e.f. October 23, 2019**

Mr. Vikas Sharma joined Talwandi Sabo Power Limited (TSPL) as CEO & KMP of the Company w.e.f. July 22, 2019 and as Additional Director (WTD) w.e.f. October 23, 2019.

Mr. Sharma joined Vedanta group in 2012 and has served as CEO and WTD of Bharat Aluminium Company Limited from March 17, 2017 till July 19, 2019 and has also served in large conglomerates like HMT, Praxair, JSW and AMP. Mr. Sharma holds Bachelor's degree in Mechanical Engineering from Engineering College Kota and Master's in Business Administration in Marketing from Sikkim Manipal University.

During his stint as CEO – Balco, he has contributed significantly in the key areas of HSE & Sustainability, Volume, Cost, Ethics, Governance, Advocacy and Stakeholders' management.

**2. Resignation of Mr. Ajay Kapur as Whole-time Director (WTD) of the Company**

Board of Directors took note of resignation of Mr. Ajay Kapur as Whole-time Director of the Company w.e.f. October 23, 2019.

Mr. Kapur was appointed as Whole-time Director on the Board of Company in April, 2019 and had desired to step down as WTD of the Company due to his personal reasons.