

**SALE OF POWER FROM MEENAKSHI ENERGY LIMITED TO  
POTENTIAL CONSUMERS**

1. Meenakshi Energy Limited (MEL) is a subsidiary of Vedanta Limited, a Coal Based Thermal Power Plant 1000 MW located in Tirupati district, Andhra Pradesh.
2. MEL invites bids from reputed Power Distributing Companies & other bulk power buyers/Consumers for the sale of power totalling to 1000 MW power from its generating capacity on a short-term basis during different time periods in FY25.
3. Capacity available for sale of power and the period is shown in table below:

<b>Requisition No</b>	<b>Period</b>		<b>Required Quantity (MW)</b>	<b>Duration (hrs)</b>	<b>Minimum Quantum (MW)</b>
Series A	01.04.2024	15.05.2024	150	RTC	50
Series B	16.05.2024	31.08.2024	300		50
Series C	01.09.2024	15.10.2024	650		75
Series D	16.10.2024	31.03.2025	1000		100

4. For the above quantum/series, the Bidder shall quote all-inclusive single tariff at the Delivery Point of CTU interconnection point of the MEL upto three (3) decimals which shall include all applicable charges like capacity charge, energy charge, open access charges, and losses, SLDC/ RLDC fees as applicable, GNA/T- GNA charges.
5. The tariff should be constant and there shall be no escalation during the contractual period.
6. Interested bidders are required to mail their Letter of Interests to [TSPL.EOI@vedanta.co.in](mailto:TSPL.EOI@vedanta.co.in) . Consequently, after receiving the letter of interests, the interested bidders shall be invited to register on the Vedanta ARIBA portal: <http://vedantaaluminum.sourcing.ariba.com/ad/selfRegistration/> .The bidder shall be responsible for all the costs associated with the preparation of its bid & participation in the negotiation process.
7. The Bidder shall submit the following Bids online within 10 days of EOI issuance on the ARIBA Portal:
  - i. Non-Financial Technical Bid shall consist of Acceptance of Terms & Conditions as defined in this document and submission of LoI from the interested consumer who intends to procure this power.
  - ii. Commercial bid (Initial Price Offer) shall consist of:
    - o Minimum quantum required against the series offered by MEL.
    - o Initial price offer for said quantum of power.
8. The shortlisted Bidder shall be separately informed and invited to participate in the e-Auction conducted on the ARIBA portal. The highest bidder discovered during the e-Auction process shall be declared as successful bidder and subsequently LOA shall be issued. MEL reserves the right to award contracts to

party other than H-1 in the interest of uninterrupted plant operations.

9. The Successful Bidder(s) may be required to furnish Contract Performance Guarantee within 7 days from the date of selection of Successful Bidder(s) for an amount calculated at **Rs. 2 lac** per MW per month (30 days, 24 hours) of contract period or part thereof. The CPG for the procurement of power on hourly basis shall be calculated on pro-rata basis.
10. Both the parties would ensure that actual scheduling does not deviate by more than 15% of the contracted power as per the approved quantum on monthly basis. In case of deviation from Procurer side is more than 15% of contracted energy on monthly basis, Procurer shall pay compensation at 50% of Tariff per kWh for the quantum of shortfall in excess of permitted deviation of 15%. In case deviation from Seller side is more than 15% of contracted energy on monthly basis, Seller shall pay compensation to Procurer at 20% of Tariff per kWh for the quantum of shortfall in excess of permitted deviation of 15%.
11. MEL will raise bills on weekly basis based on implemented schedule of concerned RLDC/ SLDC. The procurer (s) will make the payment to MEL through RTGS / electronic mode on 7th working day (due date) from the date of receipt of the energy bills by e-mail / fax. In the event of the due date of payment being a Bank/KSEB Ltd holiday, the next working day shall be considered as the due date of payment.
12. A surcharge of 15% (Fifteen Percent) per annum shall be applied on all payments outstanding after 30 days for the period of non-payment beyond the due date. This surcharge would be calculated on a day-to-day basis for each day of the delay. In case of disputes, the particular bills shall not be treated as outstanding.
13. Procurer (s) may provide revolving letter of Credit (LC) /Bank Guarantee equivalent to 100% of the weekly energy (7 days) corresponding to contracted capacity at the tariff indicated in PPA. LC/Bank Guarantee may be provided prior to commencement of supply of power.
14. The LC / Bank Guarantee will be used only as a Payment Security mechanism. In the event payment is not made even after expiry of 30 days, then the seller will have the right to realize the payment through Letter of Credit / Bank Guarantee.
15. Force Majeure and Change in Law provisions shall be as per the standard bidding documents and as per applicable law.
16. MEL shall reserve the full right to terminate the contract after giving due notice to the other party, if the other party fails to abide by the terms and conditions as stipulated for procurement of power, failing which the Contract Performance Guarantee (CPG) on pro rata basis shall be forfeited.
17. In case of any clarifications, please contact the office of the undersigned in the details given below.  
*Director - Power Regulatory & Sales*  
*E-mail: himanshu.agarwal@vedanta.co.in;*  
*(Contact No: 96500 48278)*