

Vedanta Limited, a subsidiary of Vedanta Resources Limited, is the world's leading Oil & Gas and Metals company and one of the largest producers of Aluminium, Oil & Gas, Zinc, Lead, Silver, Copper, Iron Ore and Power across India, South Africa, Namibia, and Australia. Vedanta Limited has already announced a strategic de-merger, redefining its organizational structure into six specialized pure-play businesses, with Power Vertical being one of them.

In this context, Vedanta Limited is among the largest private IPP player in terms of total installed thermal capacity, with the addition of two new plants – 1) Meenakshi Energy Limited 1000 MW, Andhra Pradesh (150 MW under operation) and 2) Athena Power 1200 MW, Chhattisgarh (expected to be commissioned in H-1 of FY24).

We are seeking qualified and experienced consultants for facilitation in strategic power-offtake arrangements for our Meenakshi and Athena plants, as well as in the strategic collaboration with OEMs of Nuclear Small Module Reactors (SMRs). Consultant is also required to recommend strategy for enhancing sales realization on exchanges.

We invite interested consultants to submit their Expression of Interest (EOI) for the provision of consultancy services as detailed below.

A. Scope of Work

1. Power Offtake Strategy:

- a. Medium and Long-Term Tie-ups:** The consultant will be required to facilitate execution of medium and long-term power-offtake arrangements for our Meenakshi and Athena plants. This includes but is not limited to:
 - i. Identifying potential buyers and best market opportunities
 - ii. Facilitating negotiations between buyers and Vedanta
 - iii. Facilitating execution of power-offtake agreements.
- b. Exchange trading:** Implementing exclusive algorithmic trading solutions will enable Vedanta to execute optimal sales strategies on the exchange.

2. Nuclear Power Strategy: The consultant will have to:

- i. Facilitate in formalizing a collaboration with reputed Nuclear SMR OEM's
- ii. Facilitate signing of a Memorandum of Understanding (MoU) with the above-mentioned Nuclear OEM's.
- iii. Facilitate policy advocacy and engagement with governmental bodies/regulatory authorities for reforms in India enabling private sector nuclear participation.

B. Qualifications and Experience:

Interested consultants should possess the following qualifications and experience:

I. Medium/Long Term Tie-Ups

- i. Demonstrated expertise in the power sector, particularly in arrangement of thermal power-offtake tie-ups.
- ii. Strong leverage with governmental agencies, power utilities/DISCOM's.
- iii. Proven track record in contract negotiations for sale of power.
- iv. Demonstrated expertise in Power Exchange Trading on high-frequency basis.
- v. Best-in-class expertise and competency in algorithmic trading solutions for execution of optimal trading strategies.

II. Nuclear Power Strategy

- i. Demonstrated expertise in the nuclear power sector in the strategic and policy sphere.
- ii. Strong leverage with governmental agencies, nuclear power OEMs and other key stakeholders.
- iii. Proven track record in policy advocacy with governmental bodies/regulatory authorities.
- iv. In-depth knowledge of nuclear power regulatory frameworks.

C. Submission of EOIs:

Consultants interested in providing the aforementioned services are requested to submit their EOIs along with relevant documents, including company profile, credentials, similar project experience, and proposed methodology for the assignment. EOIs should be addressed to Vedanta Limited and submitted via email to PowersaleEOI.mel@vedanta.co.in no later than **03rd May 2024**.

D. Selection Process:

The selection of consultants will be based on the evaluation of EOIs received. Shortlisted candidates may be invited for further discussions. Vedanta Limited reserves the right to accept or reject any or all EOIs without assigning any reason thereof.

E. Confidentiality:

All information provided by Vedanta and exchanged during the selection process shall be treated as confidential and used solely for the purpose of evaluating EOIs.

We look forward to receiving your Expression of Interest and the opportunity to collaborate with experienced consultants in achieving our strategic objectives.