

Tailings Management Policy

Purpose

Meenakshi Energy Limited is committed to managing the Tailing Storage Facility in a way that prioritizes the safety of the employees, the community, and the natural environment.

Scope

This policy is applicable to all Meenakshi Energy managed sites, licensees, outsourcing partners, corporate offices. This policy also applicable to all Meenakshi Energy employees, contractor employees, business partners, suppliers, and others with whom Meenakshi Energy does business.

In addition, this policy is applicable throughout the operational lifecycle of the projects. Furthermore, it extends to activities in our upstream and downstream value chain, limited to distribution, logistics, and sale of products and services to the customer.

Objectives of the Tailings Management Policy

Meenakshi Energy Limited strives to:

- Complying with national regulations and adhering to the leading international standards and best practices of TMF management.
- Minimizing impacts and risks through responsible site selection, design, construction, operation & closure.
- Ensuring the ongoing safety and stability of our TMFs and establish robust monitoring systems and processes.
- Conducting regular stability assessments and systematically investigate and report any anomalies.
- Assessing the potential consequences of a TMF failure and implement appropriate controls to ensure the safe management of our facilities.
- Implementing change management processes to address any risks associated with modifications that may impact TMF safety or have environmental and community impacts.
- Maintaining a robust emergency response system, which includes developing plans in collaboration with local communities and emergency services, as well as conducting regular mock exercises to test our emergency response procedures.
- Avoiding riverine and submarine tailings disposals in new projects.
- Maintaining transparency and building mutual trust with our stakeholders by keeping them informed about how we manage our tailings and engage with stakeholders throughout the entire lifecycle of our TMFs, from design to closure.
- Working collaboratively with our community partners to develop long-term recovery actions required in case of a tailing's facility failure.
- Review the performance on a periodic basis against this policy including the sharing of good practices throughout the organization and stakeholders.



K B Binu Raphael

CEO, Meenakshi Energy Limited

Dated: 19-08-2025

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CIN NO. U40101TG1996PLC054239